OTHERS COMPUGATES HOLDINGS BERHAD ("CHB" OR THE "COMPANY") I. PROPOSED DIVERSIFICATION INTO PROPERTY DEVELOPMENT; AND II. PROPOSED DIVERSIFICATION INTO AGARWOOD PLANTATION (COLLECTIVELY REFERRED TO AS THE "PROPOSED DIVERSIFICATIONS")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("CHB" OR THE "COMPANY") I. PROPOSED DIVERSIFICATION INTO PROPERTY DEVELOPMENT; AND II. PROPOSED DIVERSIFICATION INTO AGARWOOD PLANTATION (COLLECTIVELY REFERRED TO AS THE "PROPOSED DIVERSIFICATIONS")

On behalf of the Board of Directors of CHB ("**Board**"), UOB Kay Hian Securities (M) Sdn Bhd ("**UOBKH**") wishes to announce that the Company intends to undertake the following:-

i. proposed diversification of the existing business of CHB and its subsidiaries ("**CHB Group**" or "**Group**") to include property development business ("**Proposed Diversification into Property Development**"); and

ii. proposed diversification of the existing business of the Group to include agarwood plantation business ("**Proposed Diversification into Agarwood Plantation**")

(collectively referred to as the "**Proposed Diversifications**").

Further details of the Proposed Diversifications are set out in the attachment.

This announcement is dated 31 March 2023.

Please refer attachment below.

Attachments

Compugates Holdings Berhad - Announcement.pdf
209.0 kB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	31 Mar 2023
Category	General Announcement for PLC
Reference Number	GA1-31032023-00079