MULTIPLE PROPOSALS COMPUGATES HOLDINGS BERHAD ("CHB" OR THE "COMPANY") I. PROPOSED JOINT VENTURE; AND II. PROPOSED ESOS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	COMPUGATES HOLDINGS BERHAD ("CHB" OR THE "COMPANY") I. PROPOSED JOINT VENTURE; AND II. PROPOSED ESOS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

On behalf of the Board of Directors of CHB ("**Board**"), UOB Kay Hian Securities (M) Sdn Bhd ("**UOBKH**") wishes to announce that the Company proposes to undertake the following:-

(i) a conditional joint venture agreement ("**JVA**") between the Company's 70%-owned subsidiary, Compugates Development and Mining Sdn Bhd ("**CDMSB**" or the "**Landowner**") and CPG Puncak Sdn Bhd ("**CPG**" or the "**Developer**") for the development of a parcel of leasehold land measuring 14.50 hectares (35.83 acres) identified as H.S.(D) 13828, PT 26800, Mukim of Dengkil, District of Sepang, State of Selangor ("**Development Land**") ("**Proposed Joint Venture**"). Pursuant to the Proposed Joint Venture, CDMSB shall be entitled to the minimum landowner's entitlement of RM234.00 million ("**Minimum Landowner's Entitlement**"), for contributing the Development Land for CPG to develop; and

(ii) the establishment of an employees' share option scheme ("**ESOS**") of up to 15% of the total number of issued shares in CHB (excluding treasury shares, if any) at any point in time over the duration of the ESOS to eligible persons ("**Proposed ESOS**").

Collectively referred to as the "**Proposals**"

Further details of the Proposals are set out in the attachment enclosed.

This announcement is dated 31 January 2025.

Please refer attachment below.

Attachments

Compugates - Announcement (Proposals).pdf
675.1 kB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	31 Jan 2025

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