OTHERS COMPUGATES HOLDINGS BERHAD (“CHB” or “the Company”) QUALIFICATION IN THE EXTERNAL AUDITORS' REPORT ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD (“CHB” or “the Company”) QUALIFICATION IN THE EXTERNAL AUDITORS' REPORT ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

In accordance with Paragraph 9.19 (37) of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors wishes to inform that the external auditors’ report on the audited financial statements of the Company for the financial year ended 31 December 2013 contains a qualified opinion by the external auditors, Messrs Baker Tilly Monteiro Heng. Details of the qualification are as follows:-

"*Basis for Qualified Opinion*

We refer to Note 28(b) to the Financial Statements which disclose that included in professional fee is an amount of RM3,000,000/- for advisory support services. We were unable to obtain sufficient appropriate audit evidence pertaining to the aforesaid expenses.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion paragraph, the financial statements give a true and fair view of the financial positions of the Group and of the Company as at 31 December 2013 and of their financial performance and cash flows for the financial year then ended in accordance with the Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia."

Please refer to the attachment for the full Auditors' Report.

This announcement is dated 30 April 2014.

Attachments

Auditors' Report - Compugates Auditors Report FYE 31.12.2013.pdf
98 KB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	30 Apr 2014
Category	General Announcement
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