PROVISION OF FINANCIAL ASSISTANCE

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	COMPUGATES HOLDINGS BERHAD ("CHB" OR "THE COMPANY") - UPDATE ON FINANCIAL ASSISTANCE PURSUANT TO PARAGRAPH 8.23(1)(ii)AND PRACTICE NOTE 11 OF THE MAIN MARKET LISTING REQUIREMENTS

The Board of Director of Compugates Holding Berhad (“CHB”) wishes to announce that pursuant to Paragraph 8.23(1)(ii) and Practice Note 11 of the Main Market Listing Requirement, the aggregate amount of the financial assistant provided by the following parties as at 30 June 2016 are as follows: -

1. CHB to Canon Marketing (Malaysia) Sdn Bhd (“CMM”) in the form of a corporate guarantee for the credit terms extended to Compugates Sdn Bhd (“CSB”), a wholly-owned subsidiary of the Company, for the supply of goods and/or services supplied by CMM to CSB, for an amount of RM 17.0 million;

2. CHB to YTL Digital Sdn Bhd (“YTL”) in form of corporate guarantee for the credit terms extended to CSB, a wholly-owned subsidiary of CHB, for the supply of goods and/or services supplied by YTLD to CSB, for an amount of RM 2.5 million;

3. CHB to Sony Malaysia Sdn Bhd (“Sony”) in form of corporate guarantee for the credit terms extended to CSB, a wholly-owned subsidiary of CHB, for the supply of goods and/or services supplied by Sony to CSB, for an amount of RM 1.0 million; and

4. Compugates Sabah Sdn Bhd (“CSSB”), a subsidiary of Compugates Marketing Sdn Bhd (CMSB), which in turn is a wholly-owned subsidiary of CHB to Tascon Enterprise and IZ-An Corporation (M) Sdn Bhd in the form of security deposit of RM 7,497.50 and RM 6,000.00 respectively.

The provision of the Financial Assistance did not have material financial effect on the net assets, gearing, earnings, share capital and substantial shareholders’ shareholdings of CHB for the quarterly ended 30 June 2016.

This announcement is dated 29 August 2016.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	29 Aug 2016
Category	General Announcement for PLC
Reference Number	GA1-29082016-00093