COMPUGATES HOLDINGS BERHAD (“THE COMPANY”) - PROPOSED ACQUISITION OF 30,000 ORDINARY SHARES OF RM1.00 EACH, REPRESENTING 60% OF THE ENTIRE EQUITY INTEREST IN SELAMA MUDA JAYA SDN BHD (98819-H) FOR A TOTAL CASH CONSIDERATION OF RM6,000,000 (“PROPOSED ACQUISITION”)

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	COMPUGATES HOLDINGS BERHAD (“THE COMPANY”) - PROPOSED ACQUISITION OF 30,000 ORDINARY SHARES OF RM1.00 EACH, REPRESENTING 60% OF THE ENTIRE EQUITY INTEREST IN SELAMA MUDA JAYA SDN BHD (98819-H) FOR A TOTAL CASH CONSIDERATION OF RM6,000,000 (“PROPOSED ACQUISITION”)
Contents	INTRODUCTION The Board of Directors of Compugates wishes to announce that the Company had on 29 June 2009, entered into a conditional Sale of Shares Agreement (“SSA”) with Mohamad Daud bin Mohd. Yusoff (“MD”) and Khairul Norazni bt Abdul Ghani (“KN”) (collectively referred to as the “Vendors”) to acquire 60% of the entire equity interest in Selama Muda Jaya Sdn Bhd (“SMJSB”) (Company No: 98819-H) comprising 30,000 issued and paid up ordinary shares of RM1.00 each (“Sale Shares”) for a total cash consideration of RM6,000,000 (“Proposed Acquisition”). This Announcement is dated 29 June 2009

Attachments

Compugates-Acq of Selama Muda Jaya.pdf
157 KB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	29 Jun 2009
Category	General Announcement
Reference No	CAS-090629-20828