OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR "THE COMPANY") - UNAUDITED FIRST QUARTER RESULTS FOR THE QUARTER ENDED 31 MARCH 2013

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR "THE COMPANY") - UNAUDITED FIRST QUARTER RESULTS FOR THE QUARTER ENDED 31 MARCH 2013

Further to the announcement of Compugates' latest financial reporting for the quarter ended 31 March 2013 on 27 May 2013, Compugates wishes to clarify that the sharp drop in the revenue from RM177,745,000.00 for the same quarter last year to RM40,450,000.00 this year was due to the change in the recognition of revenue from its subsidiary, Compugates International (Bangladesh) Limited ("CIBL") to a net commission basis with effect from 1 August 2012, instead of on gross basis following the new sales and services agreement entered into by CIBL and ROBI Axiata Limited.

If the revenue was recognized on a gross basis, it would have been reported at RM152,770,000.00 for the quarter ended 31 March 2013.

This announcement is dated 28 May 2013.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	28 May 2013
Category	General Announcement
Reference No	CP-130528-47284