PROVISION OF FINANCIAL ASSISTANCE

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	COMPUGATES HOLDINGS BERHAD ("CHB" OR "THE COMPANY") - UPDATE ON FINANCIAL ASSISTANCE PURSUANT TO PARAGRAPH 8.23(1)(ii)AND PRACTICE NOTE 11 OF THE MAIN MARKET LISTING REQUIREMENTS

The Board of Directors of CHB wishes to announce that pursuant to Paragraph 8.23(1)(ii) and Practice Note 11 of the Main Market Listing Requirements, the aggregate amount of the financial assistance provided by the following parties as at 31 March 2013 are as follows:-

(i) CHB to Canon Marketing (Malaysia) Sdn. Bhd. (CMM) in the form of a corporate guarantee for the credit terms extended to Compugates Sdn. Bhd. (CSB), a wholly-owned subsidiary of the Company, for the supply of goods and/or services supplied by CMM to CSB, for an amount of RM25 million; and

(ii) Compugates Sabah Sdn. Bhd. (CSSB), a subsidiary of Compugates Marketing Sdn. Bhd. (CMSB), which in turn is a wholly-owned subsidiary of CHB to Tascon Enterprise, Cahaya Metro Sdn. Bhd. and IZ-AN Corporation (M) Sdn. Bhd. in the form of security deposits of RM7,497.50, RM60,000.00 and RM6,000.00 respectively.

The provision of the Financial Assistance did not have material financial effect on the net assets, gearing, earnings, share capital and substantial shareholders' shareholdings of the Company for the quarter ended 31 March 2013.

This announcement is dated 27 May 2013.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	27 May 2013
Category	General Announcement
Reference No	CP-130527-52961