OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" or "Company") STANDING AGARWOOD SALE AND CUTTING AGREEMENT

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" or "Company") STANDING AGARWOOD SALE AND CUTTING AGREEMENT

The Board of Directors of Compugates Holdings Berhad (“Compugates” or “the Company”) had via its wholly owned sub-subsidiary, Compugates Marketing Sdn Bhd (“Compugates Marketing”), on 24 April 2015 entered into an Standing Agarwood Sale and Cutting Agreement (“SASC Agreement”) with Westwood Marketing Sdn Bhd (“Westwood Marketing”) where Westwood Marketing has agrees to purchase the standing agarwood trees for a total consideration of Ringgit Forty Three Million Eight Hundred and Eighty Four Thousand only (RM43,884,000.00) inclusive of 6% GST during the one (1) year term from the date of the SASC Agreement pursuant to the terms and condition set forth therein.

Please refer to the attachment for the full text of the announcement pertaining to the SASC Agreement.

This announcement is dated 24 April 2015.

Please refer attachment below.

Attachments

CHB-Standing Agarwood Sale and Cutting Agmt-24.04.2015 Announcement.pdf
142.5 kB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	24 Apr 2015
Category	General Announcement for PLC
Reference Number	GA1-24042015-00062