GENERAL MEETINGS: Outcome of Meeting

COMPUGATES HOLDINGS BERHAD

Type of Meeting	Extraordinary
Indicator	Outcome of Meeting
Date of Meeting	22 Jul 2021
Time	02:00 PM
Venue(s)	Online Meeting Platform via TIIH Online website at https://tiih.online provided by Tricor Investor & Issuing House Services Sdn Bhd in Malaysia
Outcome of Meeting	The Board of Directors of Compugates Holdings Berhad ("CHB") wishes to announce that the Ordinary Resolution as set out in the Notice of Extraordinary General Meeting (“EGM”) dated 5 July 2021 was duly passed by the shareholders by way of poll at the EGM of CHB held on 22 July 2021. The result of the poll was validated by Asia Securities Sdn Berhad, the Independent Scrutineer appointed by CHB. The detailed result of the poll is set out below. This announcement is dated 22 July 2021.

Voting Results

1. Ordinary Resolution

Description	Proposed settlement of debts owing to See Thoo Chan (Executive Director and substantial shareholder of Compugates Holdings Berhad ("CHB")) and Goh Kheng Peow (Chief Executive Officer and substantial shareholder of CHB) (collectively referred to as "Creditors") amounting to RM14,121,704.17 as at 23 February 2021 (subject to proof of debt) via the issuance of up to 763,335,360 new ordinary shares in CHB ("CHB Shares"), representing approximately 24.9% of the existing issued CHB Shares at an issue price of RM0.0185 each ("Proposed Debt Settlement")	
Shareholder’s Action	For Voting	
Voted	For	Against
No. of Shareholders	34	9
No. of Shares	756,705,744	1,427,005
% of Voted Shares	99.8118	0.1882
Result	Accepted	

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	22 Jul 2021
Category	General Meeting
Reference Number	GMA-22072021-00008
Corporate Action ID	MY210722MEET0007