COMPUGATES HOLDINGS BERHAD (669287-H) (“COMPUGATES” OR “COMPANY”) - PROPOSED ACQUISITION OF THE REMAINING 20,000 ORDINARY SHARES OF RM1.00 EACH, REPRESENTING 40% OF THE ENTIRE EQUITY INTEREST IN SELAMA MUDA JAYA SDN BHD (98819-H) FOR A TOTAL CASH CONSIDERATION OF RM10,000,000 (“PROPOSED ACQUISITION”)

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	COMPUGATES HOLDINGS BERHAD (669287-H) (“COMPUGATES” OR “COMPANY”) - PROPOSED ACQUISITION OF THE REMAINING 20,000 ORDINARY SHARES OF RM1.00 EACH, REPRESENTING 40% OF THE ENTIRE EQUITY INTEREST IN SELAMA MUDA JAYA SDN BHD (98819-H) FOR A TOTAL CASH CONSIDERATION OF RM10,000,000 (“PROPOSED ACQUISITION”)
Contents	1. INTRODUCTION The Board of Directors of Compugates wishes to announce that the Company had on 22 December 2009, entered into a Share Sale Agreement (“SSA”) with Rata Awana Sdn Bhd (the “Vendor”) to acquire the remaining 40% of the entire equity interest in Selama Muda Jaya Sdn Bhd (“SMJSB”) (Company No: 98819-H) comprising 20,000 issued and paid up ordinary shares of RM1.00 each (“Sale Shares”) for a total cash consideration of RM10,000,000 (“Proposed Acquisition”). Details of the announcement is as per attachment attached. This announcement is dated 22 December 2009.

Attachments

Compugates- Additional Acquisition of SMJSB.pdf
26 KB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	22 Dec 2009
Category	General Announcement
Reference No	CAS-091222-20D0A