PROPOSED SHAREHOLDERS’ RATIFICATION FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' RATIFICATION") PROPOSED SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	PROPOSED SHAREHOLDERS’ RATIFICATION FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' RATIFICATION") PROPOSED SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

Contents :

The Board of Directors of Compugates Holdings Berhad ("CHB" or "the Company") wishes to announce that the Company intends to seek the approval of its shareholders for the Proposed Shareholders' Ratification and Proposed Shareholders' Mandate at the forthcoming Annual General Meeting ("AGM") of the Company ("the Proposals").

The CHB Group has entered into Recurrent Related Party Transaction(s) ("RRPT") since the date of its admission and listing on the Main Board of Bursa Malaysia Securities Berhad ("Bursa Securities") on 30 December 2005. Bursa Securities had vide its letter dated 1 March 2006 approved CHB's application to seek its shareholders' ratification for the RRPTs entered since the date of its admission and listing on the Bursa Securities up to the date of the forthcoming AGM.

The CHB Group, in the ordinary course of business, has and will continue to enter into transactions with the classes of Related Parties. Therefore, the Company is proposing to seek its shareholders' approval to continue entering into the RRPTs with the Related Parties pursuant to paragraph 10.09 of the Bursa Securities' Listing Requirements.

The circular to the shareholders containing details of the Proposals will be despatched to the shareholders of the Company in due course.

This announcement is dated 21 April 2006.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	21 Apr 2006
Category	General Announcement
Reference No	CC-060420-73329