OTHERS COMPUGATES HOLDINGS BERHAD ("CHB" OR "COMPANY") - PROPOSED RATIFICATION OF THE UTILISATION OF PROCEEDS PURSUANT TO THE JOINT DEVELOPMENT WITH JADE CLASSIC SDN BHD; AND - PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS TO BE RAISED FROM THE PRIVATE PLACEMENT OF UP TO 25% OF THE ISSUED SHARES OF CHB (COLLECTIVELY, THE "PROPOSALS")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("CHB" OR "COMPANY") - PROPOSED RATIFICATION OF THE UTILISATION OF PROCEEDS PURSUANT TO THE JOINT DEVELOPMENT WITH JADE CLASSIC SDN BHD; AND - PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS TO BE RAISED FROM THE PRIVATE PLACEMENT OF UP TO 25% OF THE ISSUED SHARES OF CHB (COLLECTIVELY, THE "PROPOSALS")

Unless otherwise redefined, the definitions set out in the earlier announcements in relation to the Proposals shall apply in this announcement.

On behalf of CHB, M&A Securities Sdn Bhd is pleased to announce that Bursa Malaysia Securities Berhad has vide its letter dated 21 February 2019 resolved to approve the Company’s application for an extension of time up until 28 February 2019 to submit the draft circular in relation to the Proposals.

This announcement is dated 21 February 2019.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	21 Feb 2019
Category	General Announcement for PLC
Reference Number	GA1-21022019-00135