OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") REVALUATION OF LEASEHOLD LAND IDENTIFIED AS LOT 9013 TO LOT 9293, ALL HELD IN THE MUKIM OF KOTA LAMA KIRI, DISTRICT OF KUALA KANGSAR, PERAK DARUL RIDZUAN ("LAND")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") REVALUATION OF LEASEHOLD LAND IDENTIFIED AS LOT 9013 TO LO 9293, ALL HELD IN THE MUKIM OF KOTA LAMA KIRI, DISTRICT OF KU KANGSAR, PERAK DARUL RIDZUAN ("LAND")

1. INTRODUCTION

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Bo of Directors ("Board") of Compugates wishes to announce that the Board had undertaken a revaluation on the Land ("Revaluation") held by its wholly-owned subsidiary, Selama Muda Jaya Sdn Bhd pursuant to the accounting policy adopted. The Board of Compugates approved the incorporation of a revaluation surplus (net of deferred tax) of RM0.7 million into the financial statements of Compugates for the financial year ended 31 December 2017.

2. PURPOSE OF REVALUATION

The Revaluation was carried out in accordance with the Group's accounting policy to revalue the Land every five years also to reflect the current market value of the Land.

3. DETAILS OF REVALUATION

The details of the Revaluation surplus are set out below:

Location of the Land	Type of Land	Market Value (RM)	Revaluation Surplus (
Lot 9013 to Lot 9293, all held in the Mukim of Kota Lama Kiri, District of Kuala Kangsar, Perak Darul Ridzuan	281 parcels of vacant land comprising 104 parcels of residential terraced plot, 169 parcels of residential detached plot and 8 parcels of commercial shop lot. (Leasehold Land)	8,500,000	0.74 million

4. EFFECT ON THE NET ASSETS PER SHARE

The net assets per share remain unchanged at RM0.05 per share.

5. NAME OF THE VALUER

The Revaluation was carried out by IVPS Property Consultant Sdn. Bhd.

6. DATE OF VALUATION

The Valuation Report is dated 9 April 2018.

7. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Valuation Report of the Land is available for inspection at Compugates's registered office at No. 2-1, Jala Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan (KL) during normal business hours from Monda Friday (except for Public Holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 17 April 2018.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	17 Apr 2018
Category	General Announcement for PLC
Reference Number	GA1-11042018-00034