OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") - REVALUATION OF LEASEHOLD LANDS

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") - REVALUATION OF LEASEHOLD LANDS

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors (“Board”) of Compugates wishes to announce that the Company has undertaken a revaluation of leasehold lands (“Revaluation”) held by its wholly-owned subsidiary, Selama Muda Jaya Sdn Bhd. The Board has on 17 February 2023 approved the incorporation of the revaluation surplus (net of deferred tax) of RM1,352,666.70 in the unaudited interim financial report on consolidated results of Compugates for the fourth quarter ended 31 December 2022 and shall be appropriately reflected in the financial statements of Compugates Group for the financial year ended 31 December 2022.

Please refer to the attachment for further details.

This announcement is dated 17 February 2023

Please refer attachment below.

Attachments

Compugates_Revaluation of Leasehold Lands.pdf
68.9 kB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	17 Feb 2023
Category	General Announcement for PLC
Reference Number	GA1-17022023-00034