OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR "THE COMPANY") - CLARIFICATION OF ARTICLE APPEARING IN THE NEW STRAITS TIMES

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR "THE COMPANY") - CLARIFICATION OF ARTICLE APPEARING IN THE NEW STRAITS TIMES

We refer to the article appearing in The New Straits Times, Business Times Section, Page B1 today which stated amongst others that the Company is expected to clinch several solar-based projects in Sabah worth over RM2 billion, hence, driving Compugates growth for its green renewable energy solutions and is targeting bigger projects in Sabah and will be setting up a plant soon for around RM30 million.

Compugates wishes to clarify that the Company has recently submitted proposals for various solar projects in Sabah valued at more than RM2 billion and as at the date of this announcement, the outcome of the proposals is not known yet and there is no certainty that the Company would be awarded those projects.

The setting up of the plant is contingent upon Compugates securing the projects and subject to the fulfillment of the conditions precedent stipulated in the Distributorship and Licence and Manufacturing Agreement entered into with ETI Tech (M) Sdn. Bhd. For further details, please refer to the announcement made on 4 November 2011.

The Board of Directors of the Company has yet to make a decision on the setting up of the plant which is preliminary at this juncture.

The Company will make an immediate announcement if there is any update on the above.

This announcement is dated 16 February 2012.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	16 Feb 2012
Category	General Announcement
Reference No	CP-120216-47642