OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") - REVALUATION OF FREEHOLD LANDS

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") - REVALUATION OF FREEHOLD LANDS

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors (“Board”) of Compugates wishes to announce that the Company has undertaken a revaluation of freehold lands (“Revaluation”) held by its wholly- owned subsidiaries, Compugates Sdn Bhd and Selama Muda Jaya Sdn Bhd. The Board has on 15 March 2024 approved the incorporation of the revaluation surplus (net of deferred tax) of RM855,538.00 in the unaudited interim financial report on consolidated results of Compugates for the fourth quarter ended 31 December 2023 and shall be appropriately reflected in the financial statements of Compugates Group for the financial year ended 31 December 2023.

Please refer to the attachment for further details.

This announcement is dated 15 March 2024.

Please refer attachment below.

Attachments

CHB Ann Revaluation of Freehold Land March 2024.pdf
115.1 kB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	15 Mar 2024
Category	General Announcement for PLC
Reference Number	GA1-11032024-00082