OTHERS COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") REVALUATION OF LEASEHOLD LAND IDENTIFIED AS LOT NO. 47954, TITLE NO. PN98100, MUKIM OF DENGKIL, DISTRICT OF SEPANG, SELANGOR ("LAND")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD ("COMPUGATES" OR THE "COMPANY") REVALUATION OF LEASEHOLD LAND IDENTIFIED AS LOT NO. 47954, TITLE NO. PN98100, MUKIM OF DENGKIL, DISTRICT OF SEPANG, SELANGOR ("LAND")

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors ("Board") of Compugates wishes to announce that the Board has carried out a revaluation on the Land ("Revaluation") held by its wholly-owned subsidiary, Compugates Development And Mining Sdn Bhd on an "as is" basis.

The Revaluation was carried out to reflect the fair value of the Land in the financial statements of the Group for the financial year ended 31 December 2017. The Revaluation is in compliance with Malaysian Financial Reporting Standard 116.

Please refer to the attachment for details.

This announcement is dated 15 March 2018.

Please refer attachment below.

Attachments

Appendix-Bursa Annct-Revaluation .pdf
216.2 kB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	15 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-14032018-00011