OTHERS COMPUGATES HOLDINGS BERHAD (CHB OR COMPANY) JOINT VENTURE; PAR VALUE REDUCTION; AND AMENDMENTS. (COLLECTIVELY, THE "PROPOSALS")

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD (CHB OR COMPANY) JOINT VENTURE; PAR VALUE REDUCTION; AND AMENDMENTS. (COLLECTIVELY, THE "PROPOSALS")

Reference is made to the above.

Unless otherwise defined, the definitions set out in the announcement dated 22 January 2016 shall apply herein.

M&A Securities Sdn Bhd, on behalf of the Board of Directors of CHB, wishes to announce that an office copy of the sealed order of the High Court of Malaya confirming the par value reduction has been lodged with the Companies Commission of Malaysia on 11 October 2016, upon which the Par Value Reduction shall take effect. Hence, the Par Value Reduction is deemed completed.

Shareholders of CHB should note that the Par Value Reduction does not affect the number of the ordinary shares of CHB held by them. All the ordinary shares in CHB credited in the securities accounts of CHB's shareholders shall be unaffected except for the reduction in par value of each ordinary share of CHB from RM0.10 to RM0.02. The share price of ordinary shares in CHB will not be adjusted pursuant to the Par Value Reduction.

This announcement is dated 11 October 2016.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	11 Oct 2016
Category	General Announcement for PLC
Reference Number	GA1-11102016-00047