MULTIPLE PROPOSALS COMPUGATES HOLDINGS BERHAD ("CHB" OR "COMPANY") - PROPOSED JOINT DEVELOPMENT WITH JADE CLASSIC SDN BHD TO JOINTLY DEVELOP A PARCEL OF VACANT AGRICULTURE LAND IDENTIFIED AS LOT NO. 47954, TITLE NO. PN 98100, MUKIM OF DENGKIL, DISTRICT OF SEPANG, SELANGOR ("PROPOSED DEVELOPMENT") - PROPOSED PRIVATE PLACEMENT OF UP TO 25% OF THE ISSUED CAPITAL OF CHB ("PROPOSED PRIVATE PLACEMENT") COLLECTIVE, THE "PROPOSALS"

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	COMPUGATES HOLDINGS BERHAD ("CHB" OR "COMPANY") - PROPOSED JOINT DEVELOPMENT WITH JADE CLASSIC SDN BHD TO JOINTLY DEVELOP A PARCEL OF VACANT AGRICULTURE LAND IDENTIFIED AS LOT NO. 47954, TITLE NO. PN 98100, MUKIM OF DENGKIL, DISTRICT OF SEPANG, SELANGOR ("PROPOSED DEVELOPMENT") - PROPOSED PRIVATE PLACEMENT OF UP TO 25% OF THE ISSUED CAPITAL OF CHB ("PROPOSED PRIVATE PLACEMENT") COLLECTIVE, THE "PROPOSALS"

Unless otherwise defined, the definitions set out in the announcements dated 28 November 2017 and 22 December 2017 shall apply herein.

On behalf of the Board, M&A Securities is pleased to announce that Bursa Securities had, vide its letter dated 11 June 2018, approved the listing of and quotation for up to 586,929,400 new ordinary shares in CHB to be issued pursuant to the Proposed Private Placement on the Main Market of Bursa Securities subject to the following conditions:-

1. CHB and M&A Securities must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities ("**Listing Requirements**") pertaining to the implementation of the Proposals;
2. CHB and M&A Securities are to inform Bursa Securities upon the completion of the Proposals;
3. CHB is to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposals are completed;
4. CHB is to furnish Bursa Securities with a certified true copy of the resolutions passed by the shareholders at an extraordinary general meeting for the Proposals;
5. M&A Securities must submit to Bursa Securities, the details of the placees in accordance with Paragraph 6.15 of the Listing Requirements as soon as practicable before the listing of the new shares to be issued pursuant to the Proposed Private Placement; and
6. Payment of the additional listing fee for the new shares based on the final issue price, if applicable. In this respect, CHB is required to furnish Bursa Securities a cheque drawn to the order of Bursa Malaysia Securities Berhad for the additional listing fee together with a copy of the details of the computation of the amount of fees payable.

CHB is also required to ensure full compliance of all the requirements as provided under the Listing Requirements.

This announcement is dated 11 June 2018.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	11 Jun 2018
Category	General Announcement for PLC
Reference Number	GA1-11062018-00073