OTHERS COMPUGATES HOLDINGS BERHAD (“COMPUGATES” OR ‘THE COMPANY”) - DISTRIBUTION AGREEMENT

COMPUGATES HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	COMPUGATES HOLDINGS BERHAD (“COMPUGATES” OR ‘THE COMPANY”) - DISTRIBUTION AGREEMENT

Compugates wishes to inform that Compugates Sdn. Bhd, (“CSB”) a wholly owned subsidiary of Compugates, had today entered into a Distribution Agreement (“the Agreement”) with Green Office Sdn. Bhd. (“GOSB”) who is the Authorised Representative of LCM Marketing Services, the Master Agent for the Malaysian Market for the Magicscan Product. GOSB has appointed CSB as the Distributor of the Magicscan Product to the IT Channel within Malaysia according to the terms and conditions stipulated in the Agreement.

The Appointment is for an initial period of two (2) years from 1 May 2013 which may be extended for a further period of two (2) years subject to CSB achieving the Minimum Annual Performance requirements stipulated in the Agreement.

Effect of the Appointment

The Appointment is expected to contribute positively to Compugates Group’s earnings for the financial year ending 31 December 2013. However, the Appointment will not have any effect on the net assets, share capital and shareholdings structure of Compugates.

Directors’ and Major Shareholders’ Interests

None of the Directors or major shareholders or persons connected to the Directors or major shareholders has any direct or indirect interest in the Appointment.

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	9 May 2013
Category	General Announcement
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