COMPUGATES HOLDINGS BERHAD (“THE COMPANY”) - PROPOSED ACQUISITION OF 30,000 ORDINARY SHARES OF RM1.00 EACH, REPRESENTING 60% OF THE ENTIRE EQUITY INTEREST IN SELAMA MUDA JAYA SDN BHD (98819-H) FOR A TOTAL CASH CONSIDERATION OF RM6,000,000 (“PROPOSED ACQUISITION”)

COMPUGATES HOLDINGS BERHAD

Type	Reply to query
Reply to Bursa Malaysia's Query Letter - Reference ID	MN-090630-44654
Subject	COMPUGATES HOLDINGS BERHAD (“THE COMPANY”) - PROPOSED ACQUISITION OF 30,000 ORDINARY SHARES OF RM1.00 EACH, REPRESENTING 60% OF THE ENTIRE EQUITY INTEREST IN SELAMA MUDA JAYA SDN BHD (98819-H) FOR A TOTAL CASH CONSIDERATION OF RM6,000,000 (“PROPOSED ACQUISITION”)
Contents	Further to Bursa Malaysia Securities Berhad’s letter dated 30th June 2009 in relation to the proposed acquisition of 30,000 ordinary shares of RM1.00 each, representing 60% of the entire equity interest in Selama Muda Jaya Sdn Bhd (“SMJSB”) for a total cash consideration of RM6,000,000 (“Proposed Acquisition”). Append below is the information in respect of the aforesaid matter. This Announcement is dated 1 July 2009
Query Letter Contents	We refer to your Company's announcement dated 29 June 2009, in respect of the aforesaid matter. In this connection, kindly furnish Bursa Securities with the following additional information for public release:- 1. Background information on KCH Mining Pollution Control Sdn Bhd ("KCH"), and the name of its directors, major shareholders and their respective shareholdings in KCH. 2. To quantify the market value of the land owned by SMJSB and the basis of arriving at the market value. 3. Where valuation was carried out on the land owned by SMJSB, the name of the independent valuer, date and method of valuation. To make the valuation report available for inspection, if applicable. 4. Net profits and net assets of SMJSB based on its latest audited accounts. 5. Relevant information in item (1) and (4), Part C, Appendix 10A of the Listing Requirements. 6. The time and place where the Sale of Shares Agreement may be inspected. Please furnish Bursa Securities with your reply within one (1) market day from the date hereof. Yours faithfully

WAN CHOON YEN
Senior Manager, Issuers
Listing Division
Regulation

WCY/LMN
copy to:- Head, Market Surveillance, Securities Commission (via fax)

Attachments

Compugates-Proposed Acquisition (Reply to Query).pdf
88 KB

Announcement Info

Company Name	COMPUGATES HOLDINGS BERHAD
Stock Name	COMPUGT
Date Announced	1 Jul 2009
Category	General Announcement
Reference No	CAS-090701-9EAA0