

COMPUGATES HOLDINGS BERHAD (669287-H)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE THIRTEENTH ANNUAL GENERAL MEETING (“13TH AGM”) OF THE COMPANY DULY CONVENED AND HELD AT GREENS III SPORTS WING, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 24 MAY 2018 AT 10.00 A.M.

Tan Sri Datuk Asmat Bin Kamaludin (“Tan Sri Chairman”) chaired the 13th AGM of the Company. Tan Sri Chairman called the meeting to order at 10.00 a.m. and the Secretary confirmed the presence of a requisite quorum for the meeting.

Tan Sri Chairman tabled the Company’s Audited Financial Statements (“AFS”) together with the Reports of the Directors and Auditors for the financial year ended 31 December 2017 (“FY2017”).

Tan Sri Chairman declared that the AFS together with the Reports of the Directors and Auditors for the FY2017 as received and duly tabled at the 13th AGM in accordance with Section 340(1)(a) of the Companies Act 2016. Tan Sri Chairman explained that the AFS for FY2017 were for discussion only, as they did not require shareholders’ approval. Hence, the AFS was not put forward for voting.

Mr. Goh Kheng Peow, the Chief Executive Officer of the Company, made a brief presentation which covered the following:-

- (a) Financial performance review for FY2017;
- (b) Status of the Joint Venture Agreement between the Company’s 70% owned sub-subsiidiary, Compugates Development And Mining Sdn Bhd (“CDMSB”) and Main Uptown Sdn Bhd for the development of 38 acres commercial land in Dengkil;
- (c) Gaharu plantation;
- (d) Solar projects;
- (e) Proposed joint development between CDMSB and Jade Classic Sdn Bhd to jointly develop a parcel of vacant agriculture land in Dengkil into a mixed development; and
- (f) Proposed private placement of up to 25% of the issued shares in the Company.

There were no questions raised for Agenda items 1 to 6. All the resolutions tabled at the 13th AGM of the Company and voted upon by poll were duly passed by the shareholders.

There being no other business, the Meeting terminated at 11.05 a.m. with a vote of thanks to the Chairman.