

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2005
(BEFORE acquisition of Compugates Sdn. Bhd.)

The following financial results have not been audited.

The actual results of Compugates Holdings Berhad for the period ended 30 September 2005 are as follows:-

	NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER ENDED 9/30/2005 RM'000	CORRESPONDING QUARTER ENDED 30/09/2004* RM'000	CURRENT YEAR TO DATE 9/30/2005 RM'000	CORRESPONDING PERIOD ENDED 30/09/2004* RM'000
REVENUE		-	N/A	-	N/A
COST OF SALES		-	N/A	-	N/A
GROSS PROFIT		-	N/A	-	N/A
OTHER OPERATING INCOME		-	N/A	-	N/A
SELLING AND DISTRIBUTION EXPENSES		-	N/A	-	N/A
ADMINISTRATION EXPENSES		(1)	N/A	(4)	N/A
OTHER OPERATING EXPENSES		-	N/A	-	N/A
LOSS FROM OPERATIONS		(1)	N/A	(4)	N/A
FINANCE COSTS		-	N/A	-	N/A
LOSS BEFORE TAXATION		(1)	N/A	(4)	N/A
TAXATION	21	-	N/A	-	N/A
LOSS AFTER TAXATION		(1)	N/A	(4)	N/A
LOSS PER SHARE (SEN)**		(50,000.00)	N/A	(200,000.00)	N/A

Compugates Holdings Berhad completed the acquisition of Compugates Sdn. Bhd. ("CSB") on 25 October 2005. The above Income Statements for the period ended 30 September 2005 did not incorporate the results of CSB as the acquisition was completed subsequent to the reporting period.

Notes:-

* Compugates Holdings Berhad will be listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures for year 2004 have been included.

** Loss per share is calculated based on the loss after taxation divided by the number of shares of RM1.00 each in issue as at 30 September 2005.

The consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
PROFORMA CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2005
(AFTER acquisition of Compugates Sdn. Bhd.)

The proforma results of the Group incorporating the results of CSB, to show the effects of the acquisition of CSB had the acquisition been implemented and completed on 1 January 2005 would have been as follows:-

	<u>NOTE</u>	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER ENDED 9/30/2005 RM'000	CORRESPONDING QUARTER ENDED 30/09/2004* RM'000	CURRENT YEAR TO DATE 9/30/2005 RM'000	CORRESPONDING PERIOD ENDED 30/09/2004* RM'000
REVENUE		117,306	N/A	334,601	N/A
COST OF SALES		(115,942)	N/A	(327,201)	N/A
GROSS PROFIT		1,364	N/A	7,400	N/A
OTHER OPERATING INCOME		11,954	N/A	16,671	N/A
SELLING AND DISTRIBUTION COSTS		(301)	N/A	(880)	N/A
ADMINISTRATION EXPENSES		(1,543)	N/A	(3,714)	N/A
OTHER OPERATING EXPENSES		(186)	N/A	(396)	N/A
PROFIT FROM OPERATIONS		11,288	N/A	19,081	N/A
FINANCE COSTS		(48)	N/A	(190)	N/A
PROFIT BEFORE TAXATION		11,240	N/A	18,891	N/A
TAXATION	21	(2,237)	N/A	(4,350)	N/A
PROFIT AFTER TAXATION		9,003	N/A	14,541	N/A
EARNING PER SHARE (SEN)**		9.43	N/A	15.24	N/A

Compugates Holdings Berhad completed the acquisition of Compugates Sdn. Bhd. ("CSB") on 25 October 2005. The above proforma results of the Group incorporated the results of CSB, to show the effects of the acquisition of CSB had the acquisition been implemented and completed on 1 January 2005.

Notes:-

* Compugates Holdings Berhad will be listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures for year 2004 have been included.

** Earnings per share is calculated based on proforma profit after taxation divided by the number of shares of RM1.00 each in issue after incorporating the issuance of new ordinary shares pursuant to the acquisition of CSB.

The actual date of acquisition of CSB is 25 October 2005.

The unaudited Condensed Proforma Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2005
(BEFORE acquisition of Compugates Sdn. Bhd.)

The actual balance sheet of Compugates Holdings Berhad at 30 September 2005 is as follows:-

<u>Note</u>	AS AT END OF CURRENT YEAR QUARTER ENDED 30 SEPT 2005 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DEC 2004* RM'000
PROPERTY, PLANT AND EQUIPMENT	-	N/A
GOODWILL ON CONSOLIDATION	-	N/A
LISTING PREMIUM	-	N/A
	-	N/A
CURRENT ASSETS		
Inventories	-	N/A
Receivables	-	N/A
Cash and cash equivalents	-	N/A
	-	N/A
CURRENT LIABILITIES		
Payables	4	N/A
Short term borrowings	-	N/A
Provision for taxation	-	N/A
	4	N/A
NET CURRENT ASSETS	(4)	N/A
	(4)	N/A
REPRESENTED BY:		
SHARE CAPITAL	#	N/A
SHARE PREMIUM	-	N/A
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS")	-	N/A
ACCUMULATED LOSS	(4)	N/A
SHAREHOLDERS' EQUITY	(4)	N/A
LONG TERM AND DEFERRED LIABILITIES		
Long term borrowings	-	N/A
Deferred taxation	-	N/A
	(4)	N/A
Net Tangible Liability per share (sen)	(200,000)	N/A

* Compugates Holdings Berhad will be listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures for year 2004 have been included.

Issued and paid up share capital of RM2 comprising 2 ordinary shares of RM1.00 each.

Compugates Holdings Berhad completed the acquisition of Compugates Sdn. Bhd. ("CSB") on 25 October 2005. The above Balance Sheet for the period ended 30 September 2005 did not incorporate the balance sheet of CSB as the acquisition was completed subsequent to the reporting period.

Compugates Holdings Berhad completed the acquisition of Compugates Sdn. Bhd. ("CSB") on 25 October 2005.

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
PROFORMA CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2005
(AFTER acquisition of Compugates Sdn. Bhd.)

The proforma balance sheet of the Group incorporating the balance sheet of CSB, to show the effects of the acquisition of CSB had the acquisition been implemented and completed on 1 January 2005 would have been as follow:-

<u>Note</u>	AS AT END OF CURRENT YEAR QUARTER ENDED 30 SEPT 2005 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DEC 2004* RM'000
	7,669	N/A
PLANT AND EQUIPMENT		
	134,555	N/A
GOODWILL ON CONSOLIDATION		
	26,429	N/A
LISTING PREMIUM	<u>168,653</u>	<u>N/A</u>
CURRENT ASSETS		
Inventories	6,977	N/A
Receivables	34,012	N/A
Cash and cash equivalents	<u>10,727</u>	<u>N/A</u>
	<u>51,716</u>	<u>N/A</u>
CURRENT LIABILITIES		
Payables	14,849	N/A
Short-term borrowings	1,927	N/A
Provision for taxation	<u>194</u>	<u>N/A</u>
	<u>16,970</u>	<u>N/A</u>
NET CURRENT ASSETS	34,746	N/A
	<u>203,399</u>	<u>N/A</u>
Represented by:		
SHARE CAPITAL	95,429	N/A
SHARE PREMIUM	83,700	N/A
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS")	9,300	N/A
RETAINED PROFITS	<u>14,541</u>	<u>N/A</u>
SHAREHOLDERS' EQUITY	202,970	N/A
LONG TERM AND DEFERRED LIABILITIES		
Long term borrowings	7	
Deferred taxation	422	N/A
	<u>203,399</u>	<u>N/A</u>
Net Tangible Assets per share (sen)	34.25	N/A

* Compugates Holdings Berhad will be listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures of year 2004 have been included.

The unaudited Condensed Proforma Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2005
(BEFORE acquisition of Compugates Sdn. Bhd.)

The actual changes in equity of Compugates Holdings Berhad for the period ended 30 September 2005 is as follows:-

	<u>Share Capital</u> RM'000	<u>Share Premium</u> RM'000	<u>ICPS</u> RM'000	<u>Accumulated Loss</u> RM'000	<u>Total</u> RM'000
At 13 October 2004 (Date of incorporation)	#	-	-	-	-
Net loss for the period	-	-	-	(4)	(4)
Balance as at 30 September 2005	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>(4)</u>

Issued and paid up share capital of RM2 comprising 2 ordinary shares of RM1.00 each.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD**(Company No. 669287-H)****(Incorporated in Malaysia)****PROFORMA CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****FOR THE QUARTER ENDED 30 SEPTEMBER 2005***(AFTER acquisition of Compugates Sdn. Bhd.)*

The proforma statement of changes in equity of the Group incorporating the statement of changes in equity of CSB, to show the effects of the acquisition of CSB had the acquisition been implemented and completed on 1 January 2005 would have been as follows:-

	Share Capital	Share Premium	ICPS	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 13 October 2004 (Date of incorporation)	#	-	-	-	-
Issuance of shares	95,429	83,700	9,300	-	188,429
Net profit for period	-	-	-	14,541	14,541
Balance as at 30 September 2005	<u>95,429</u>	<u>83,700</u>	<u>9,300</u>	<u>14,541</u>	<u>202,970</u>

Issued and paid up share capital of RM2 comprising 2 ordinary shares of RM1.00 each.

The unaudited Condensed Proforma Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2005
(BEFORE acquisition of Compugates Sdn. Bhd.)

The actual cash flow of Compugates Holdings Berhad for the period ended 30 September 2005 is as follows:-

	3rd Quarter
	RM'000
CASH FLOW FROM OPERATING ACTIVITY	
Loss for the period/Operating loss before working capital changes	(4)
Increase in payables	4
NET MOVEMENT FROM OPERATING ACTIVITY	-
NET CASH FROM FINANCING ACTIVITY	
Proceeds from issuance of shares	*
NET MOVEMENT IN CASH IN HAND	*

* Amount equals RM2.

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
PROFORMA CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2005
(AFTER acquisition of Compugates Sdn. Bhd.)

The proforma cash flow statement of the Group incorporating the cash flow statement of CSB, to show the effects of the acquisition of CSB had the acquisition been implemented and completed on 1 January 2005 would have been as follows:-

	3rd Quarter RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before taxation	18,891
Adjustments for:-	
Allowance for doubtful debts	112
Bad debts written off	92
Depreciation of property, plant and equipment	191
Interest expense	165
Interest income	(1)
Operating profit before working capital changes	19,450
Decrease in inventories	2,228
Increase in receivables	(8,917)
Increase in payables	269
Cash from operations	13,030
Interest paid	(165)
Tax paid	(5,298)
NET CASH FROM OPERATING ACTIVITIES	7,567
CASH FLOWS FROM INVESTING ACTIVITIES	
Net cash inflow from acquisition of a subsidiary	11,475
Interest received	1
Purchase of property, plant and equipment	(1,563)
NET CASH FROM INVESTING ACTIVITIES	9,913
CASH FLOWS FOR FINANCING ACTIVITIES	
Net repayment of bankers' acceptances	(6,736)
Repayment of hire purchase obligations	(17)
NET CASH FOR FINANCING ACTIVITIES	(6,753)
NET INCREASE IN CASH AND CASH EQUIVALENTS	10,727
CASH AND CASH EQUIVALENTS AT 01.01.2005	-
CASH AND CASH EQUIVALENTS AT 30.09.2005	10,727
NOTES TO CASH FLOW STATEMENT	
Cash and cash equivalents comprise of:	
Fixed deposits with licensed banks	7,711
Cash and bank balances	3,016
	10,727

The unaudited Condensed Proforma Consolidated Cash Flow Statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.